

**2023**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**33 COUNTY OF JEFFERSON**

County of JEFFERSON  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2023

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	15,295,141		15,295,141
Investments	53,655		53,655
Receivables (net of allowance for uncollectibles)	2,319,490		2,319,490
Due from other governments	8,347,786		8,347,786
Inventories	9,862		9,862
Prepays	344,833		344,833
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	469,855		469,855
Other: Net Pension Asset	2,006,055		2,006,055
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	453,514		453,514
Construction in progress	47,425		47,425
Capital assets net of accumulated depreciation:			
Buildings and system	17,813,244		17,813,244
Machinery and equipment	1,188,442		1,188,442
Infrastructure	14,740,506		14,740,506
<b>TOTAL ASSETS</b>	<b>63,089,808</b>		<b>63,089,808</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	3,105,963		3,105,963

County of JEFFERSON  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**

December 31, 2023

	Governmental Activities	Business-Type Activities	Total
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Other: Deferred Charge on Refunding	149,905		149,905
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,255,868</b>		<b>3,255,868</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>66,345,676</b>		<b>66,345,676</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	3,629,227		3,629,227
Due to other governments	2,105		2,105
Unearned revenue	1,320,365		1,320,365
Other current liabilities	947,717		947,717
Debt due within one year	745,000		745,000
Debt due in more than one year	16,298,179		16,298,179
Other non-current liabilities	574,124		574,124
<b>TOTAL LIABILITIES</b>	<b>23,516,717</b>		<b>23,516,717</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	230,826		230,826
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>230,826</b>		<b>230,826</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>23,747,543</b>		<b>23,747,543</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	16,704,677		16,704,677
Restricted	7,015,334		7,015,334
Unrestricted	18,878,122		18,878,122
<b>TOTAL NET POSITION</b>	<b>42,598,133</b>		<b>42,598,133</b>

County of JEFFERSON  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 Proprietary Funds  
 December 31, 2023

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b><u>GOVERNMENTAL ACTIVITIES:</u></b>							
General government - administrative	2,296,754	776,970	577,739	234,590	-707,455		-707,455
General government - judicial	4,670,440	1,444,735	617,699		-2,608,006		-2,608,006
Public safety	8,382,409	768,827	1,734,456	76,863	-5,802,263		-5,802,263
Highways and streets	1,316,719	153,082		486,862	-676,775		-676,775
Culture - recreation	300,421			31,219	-269,202		-269,202
Economic development & assistance	3,005,754	74,792		2,639,836	-291,126		-291,126
Interest on long term debt	467,997				-467,997		-467,997
Other: Human Services	13,588,177	196,928	10,869,594		-2,521,655		-2,521,655
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>34,028,671</b>	<b>3,415,334</b>	<b>13,799,488</b>	<b>3,469,370</b>	<b>-13,344,479</b>		<b>-13,344,479</b>
<b><u>MAJOR BUSINESS-TYPE ACTIVITIES:</u></b>							
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>							
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>34,028,671</b>	<b>3,415,334</b>	<b>13,799,488</b>	<b>3,469,370</b>	<b>-13,344,479</b>		<b>-13,344,479</b>

County of JEFFERSON  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

December 31, 2023

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-13,344,479		-13,344,479
<b><u>GENERAL REVENUES:</u></b>			
Real estate	10,869,261		10,869,261
Hotel room rental	252,413		252,413
Unrestricted investment earnings	549,329		549,329
Other: rents	12,162		12,162
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>11,683,165</b>		<b>11,683,165</b>
<b>CHANGE IN NET POSITION</b>	-1,661,314		-1,661,314
<b>NET POSITION - BEGINNING OF YEAR</b>	44,259,447		44,259,447
<b>NET POSITION - END OF YEAR</b>	<b>42,598,133</b>		<b>42,598,133</b>

**County of JEFFERSON**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2023

	General	Children and Youth	Major #2	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	7,183,719	1,616						8,109,806	15,295,141
Investments								53,655	53,655
Receivables (net of allowance for uncollectibles)	2,199,666	5,259						114,565	2,319,490
Due from other governments	417,368	6,943,037						987,381	8,347,786
Due from other funds	8,639,094							1,465,273	10,104,367
Inventories	9,862								9,862
Prepays	291,966							52,867	344,833
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents	20,482							17,326	37,808
Permanently restricted:									
Investments									
<b>TOTAL ASSETS</b>	<b>18,762,157</b>	<b>6,949,912</b>						<b>10,800,873</b>	<b>36,512,942</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>18,762,157</b>	<b>6,949,912</b>						<b>10,800,873</b>	<b>36,512,942</b>
<b>LIABILITIES:</b>									
Accounts payable	1,301,235	930,681						1,397,311	3,629,227
Due to other governments	1,923							182	2,105
Due to other funds	1,366,125	6,019,231						2,719,011	10,104,367
Unearned revenue								1,320,365	1,320,365
Other: Other Current Liabilities	548,019								548,019
<b>TOTAL LIABILITIES</b>	<b>3,217,302</b>	<b>6,949,912</b>						<b>5,436,869</b>	<b>15,604,083</b>

**County of JEFFERSON**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2023

	General	Children and Youth	Major #2	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>									
Unavailable Revenue	1,588,703								1,588,703
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,588,703</b>								<b>1,588,703</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>4,806,005</b>	<b>6,949,912</b>						<b>5,436,869</b>	<b>17,192,786</b>
<b><u>FUND BALANCES:</u></b>									
Nonspendable									
Not in spendable form	301,828								301,828
Restricted fund balance									
Other: General Government	20,482							5,364,004	5,384,486
Other: Human Services	111,959								111,959
Committed fund balance									
Assigned fund balance									
Other: General Government	1,890,000								1,890,000
Other: Judicial Government	1,185,000								1,185,000
Other: Public Safety	2,030,000								2,030,000
Other: Human Services	1,100,000								1,100,000
Other: Capital Projects	3,480,000								3,480,000
Other: Debt Service	1,228,050								1,228,050
Unassigned fund balance*	2,608,833								2,608,833
<b>TOTAL FUND BALANCE</b>	<b>13,956,152</b>							<b>5,364,004</b>	<b>19,320,156</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>18,762,157</b>	<b>6,949,912</b>						<b>10,800,873</b>	<b>36,512,942</b>

<b>Amounts reported for governmental activities in the statement of net assets are different because:</b>	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	432,047
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-12,985,904
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	1,588,703
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	34,243,131
Other: _____	
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>42,598,133</b>

County of JEFFERSON  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2023

	General	Children and Youth	Major #2	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	10,841,850								10,841,850
Hotel room rental								252,413	252,413
<b>TOTAL TAXES</b>	<b>10,841,850</b>							<b>252,413</b>	<b>11,094,263</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Federal	155,477	2,308,641						4,694,334	7,158,452
State	787,899	5,606,625						3,608,168	10,002,692
Local government units	5,000							102,714	107,714
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>948,376</b>	<b>7,915,266</b>						<b>8,405,216</b>	<b>17,268,858</b>
Charges for Service	2,344,746	109,006						539,648	2,993,400
	<b>2,344,746</b>	<b>109,006</b>						<b>539,648</b>	<b>2,993,400</b>
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	446,135							95,375	541,510
Rents	10,963								10,963
Other: Licenses and Permits	57,139								57,139
Other: Fines and Costs	452,633								452,633
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>966,870</b>							<b>95,375</b>	<b>1,062,245</b>
<b>TOTAL REVENUES</b>	<b>15,101,842</b>	<b>8,024,272</b>						<b>9,292,652</b>	<b>32,418,766</b>
<b>EXPENDITURES:</b>									
General government - administrative	3,142,325							237,667	3,379,992
General government - judicial	3,239,563							415,307	3,654,870
Public safety	5,406,614							1,764,522	7,171,136
Culture - recreation	54,000							112,971	166,971

County of JEFFERSON  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2023

	General	Children and Youth	Major #2	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Economic development and assistance	94,723							2,832,444	2,927,167
Debt Service	61,436							1,262,890	1,324,326
Other: Human Services	382,131	9,903,220						3,017,021	13,302,372
Other: Public Works	108,000							715,890	823,890
<b>TOTAL EXPENDITURES</b>	<b>12,488,792</b>	<b>9,903,220</b>						<b>10,358,712</b>	<b>32,750,724</b>
<b><u>OTHER FINANCIAL SOURCES/(USES):</u></b>									
Interfund Operating Transfers	-3,426,755	1,878,948						1,547,807	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>-3,426,755</b>	<b>1,878,948</b>						<b>1,547,807</b>	
<b>CHANGE IN FUND BALANCES</b>	<b>-813,705</b>							<b>481,747</b>	<b>-331,958</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>14,769,857</b>							<b>4,882,257</b>	<b>19,652,114</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>13,956,152</b>							<b>5,364,004</b>	<b>19,320,156</b>

## County of JEFFERSON

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2023

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds	-331,958
The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities	100,342
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities	22,334
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods	-60,427
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods	-35,615
The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position	-1,355,990
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>-1,661,314</b>



County of JEFFERSON  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2023

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>NET POSITION:</u></b>								
Restricted								432,047
<b>TOTAL NET POSITION</b>								<b>432,047</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>								<b>432,047</b>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds


**Net Position of Business-type Activities**

County of JEFFERSON  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
 Proprietary Funds  
 For the Year Ended December 31, 2023

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b>OPERATING REVENUES:</b>								
<b>TOTAL OPERATING REVENUES</b>								
<b>OPERATING EXPENSES:</b>								
Personnel services								168,138
<b>TOTAL OPERATING EXPENSES</b>								<b>168,138</b>
<b>OPERATING INCOME/(LOSS)</b>								<b>-168,138</b>
<b>NONOPERATING REVENUES/(EXPENSES):</b>								
Interest expense								9,018
<b>TOTAL NONOPERATING REVENUES/(EXPENSES)</b>								<b>9,018</b>
<b>CAPITAL CONTRIBUTIONS</b>								<b>259,462</b>
<b>CHANGE IN NET POSITION</b>								<b>-159,120</b>
<b>NET POSITION - BEGINNING OF YEAR</b>								<b>331,705</b>
<b>NET POSITION - END OF YEAR</b>								<b>172,585</b>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Changes in Net Position of Business-type Activities**


County of JEFFERSON  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2023

	Agency	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>ASSETS:</b>					
Cash and cash equivalents	1,263,615				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
<b>TOTAL ASSETS</b>	<b>1,263,615</b>				
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,263,615</b>				
<b>LIABILITIES:</b>					
Due to other governments	286,176				
<b>TOTAL LIABILITIES</b>	<b>286,176</b>				
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>286,176</b>				
<b>NET POSITION:</b>					
Other: Restricted for Individuals, Organizations, and Other Governments	977,439				
<b>TOTAL NET POSITION</b>	<b>977,439</b>				
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>1,263,615</b>				

County of JEFFERSON  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2023

Agency      Fiduciary #2      Fiduciary #3      Fiduciary #4      Fiduciary #5

**ADDITIONS:**

Contributions

Other: Realty Tax Collected for Other Governments	1,341,600				
Other: Inheritance Tax Collected for Other Governments	104,726				
Other: Fees Collected for Other Governments	4,008,323				
Other: Inmate Account Collections	798,116				
Other: Fees and Fines Collected	349,680				
Other: Support Payments	185,125				
Other: Miscellaneous Income	9,115				
<b>TOTAL CONTRIBUTIONS</b>	<b>6,796,685</b>				

**INVESTMENT EARNINGS:****TOTAL INVESTMENT EARNINGS****TOTAL ADDITIONS****DEDUCTIONS:**

Other: Realty Tax Collected for Other Governments	1,340,132				
Other: Inheritance Tax Collected for Other Governments	104,726				
Other: Fees Collected for Other Governments	3,665,256				
Other: Inmate Disbursements	782,184				
Other: Payments to Other Entities	239,060				
Other: Support Payments	183,757				
<b>TOTAL DEDUCTIONS</b>	<b>6,315,115</b>				

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County of JEFFERSON  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
Fiduciary Funds  
December 31, 2023

	Agency	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>CHANGE IN NET POSITION</b>	481,570				
<b>NET POSITION - BEGINNING OF YEAR</b>	495,869				
<b>NET POSITION - END OF YEAR</b>	977,439				

County of JEFFERSON

December 31, 2023

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
2021 G.O. Bond	Bond	2021	2040	17,165,000	16,455,000		725,000		15,730,000
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
Leases	Capital Leases	2022	2037	779,386	712,679		67,499		645,180
<b>Other</b>									

If you have a GAAP basis financial statement with footnotes, please provide the information below.

**GUARANTEED DEBT SECTION (Optional Information)**

\*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

**Total Debt** 16,375,180

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

**Net debt** 16,375,180

\*\* excludes unamortized premium/discount

County of JEFFERSON  
**STATEMENT OF CAPITAL ADDITIONS**  
 December 31, 2023

Total

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative	248,683
General Government - judicial	46,679
Public safety	
Corrections	81,480
Emergency services	65,146
Public works	
Culture - recreation	31,219

**BUSINESS-TYPE ACTIVITY:**

<b>TOTAL CAPITAL EXPENDITURES</b>	<b>473,207</b>
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**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	<b>7,381,334</b>
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December 31, 2023

**NOTES / COMMENTS**