

2022

COUNTY

ANNUAL FINANCIAL REPORT

33 COUNTY OF JEFFERSON

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2022

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	20,193,290		20,193,290
Investments	53,552		53,552
Receivables (net of allowance for uncollectibles)	1,525,197		1,525,197
Due from other governments	5,844,119		5,844,119
Inventories	19,977		19,977
Prepays	312,007		312,007
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	378,019		378,019
Other: Taxes Receivable	913,300		913,300
Other: Net Pension Asset	9,424,520		9,424,520
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	453,514		453,514
Construction in progress	364,309		364,309
Capital assets net of accumulated depreciation:			
Buildings and system	18,305,539		18,305,539
Machinery and equipment	874,639		874,639
Infrastructure	14,699,922		14,699,922
Other: Vehicles	205,683		205,683
Other: Right of use building space	457,839		457,839
Other: Right of use tower	237,676		237,676
TOTAL ASSETS	74,263,102		74,263,102

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2022

	Governmental Activities	Business-Type Activities	Total
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred amount on debt refundings	164,227		164,227
Deferrals related to pensions	850,787		850,787
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,015,014		1,015,014
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	75,278,116		75,278,116
<u>LIABILITIES:</u>			
Accounts payable	4,040,879		4,040,879
Due to other governments	11,428		11,428
Unearned revenue	2,027,393		2,027,393
Funds held as fiduciary	30,998		30,998
Other current liabilities	464,522		464,522
Debt due within one year	725,000		725,000
Debt due in more than one year	17,120,425		17,120,425
Other: Accrued Expenses and Withholdings	1,031,292		1,031,292
Other: Compensated Absences	271,994		271,994
Other: Interest Payable	21,033		21,033
Other: Current Portion Leases Payable	67,499		67,499
Other: Non-Current Portion Leases Payable	645,180		645,180
TOTAL LIABILITIES	26,457,643		26,457,643
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	4,561,026		4,561,026
TOTAL DEFERRED INFLOWS OF RESOURCES	4,561,026		4,561,026
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	31,018,669		31,018,669
<u>NET POSITION:</u>			
Net investment in capital assets	17,205,244		17,205,244
Restricted	6,567,250		6,567,250

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2022

	Governmental Activities	Business-Type Activities	Total
<u>NET POSITION:</u>			
Unrestricted	20,486,953		20,486,953
TOTAL NET POSITION	44,259,447		44,259,447

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2022

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	1,763,396	828,688	874,450	82,295	22,037		22,037
General government - judicial	3,844,429	1,413,677	2,139,130		-291,622		-291,622
Public safety	2,592,169	313,361	2,120,811		-157,997		-157,997
Corrections	4,244,995	374,681	1,756,636		-2,113,678		-2,113,678
Culture - recreation	403,286			279,484	-123,802		-123,802
Economic development & assistance	2,917,125	116,531		2,543,221	-257,373		-257,373
Interest on long term debt	489,317				-489,317		-489,317
Other: Public Works	874,732	165,231		659,574	-49,927		-49,927
Other: Human Services	12,127,615	1,454,470	10,418,463		-254,682		-254,682
TOTAL GOVERNMENTAL ACTIVITIES	29,257,064	4,666,639	17,309,490	3,564,574	-3,716,361		-3,716,361
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
TOTAL BUSINESS-TYPE ACTIVITIES							
TOTAL PRIMARY GOVERNMENTS	29,257,064	4,666,639	17,309,490	3,564,574	-3,716,361		-3,716,361

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2022

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-3,716,361		-3,716,361
<u>GENERAL REVENUES:</u>			
Real estate	10,718,807		10,718,807
Hotel room rental	288,075		288,075
Unrestricted investment earnings	99,282		99,282
Other: Rents	11,365		11,365
TOTAL GENERAL REVENUES AND TRANSFERS	11,117,529		11,117,529
CHANGE IN NET POSITION	7,401,168		7,401,168
NET POSITION - BEGINNING OF YEAR	36,858,279		36,858,279
NET POSITION - END OF YEAR	44,259,447		44,259,447

County of JEFFERSON
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2022

	General	Children and Youth	Domestic Relations	Community Action	Recovery Grants	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	11,850,959		1,300,503	1,145,304	1,749,646			4,146,878	20,193,290
Investments			53,552						53,552
Receivables (net of allowance for uncollectibles)	1,448,849	814						75,534	1,525,197
Due from other governments	334,024	3,945,873	150,579	9,768				1,403,875	5,844,119
Due from other funds	5,190,698			4,803				1,324,974	6,520,475
Inventories	19,977								19,977
Prepays	312,007								312,007
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents						14,135			14,135
Permanently restricted:									
Investments									
Other: Cash Escheats	30,998								30,998
Other: Cash Revolving Fund								1,181	1,181
Other: Taxes Receivable	875,343							37,957	913,300
TOTAL ASSETS	20,062,855	3,946,687	1,504,634	1,159,875	1,749,646	14,135		6,990,399	35,428,231
DEFERRED OUTFLOWS OF RESOURCES:									
TOTAL DEFERRED OUTFLOWS OF RESOURCES									
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	20,062,855	3,946,687	1,504,634	1,159,875	1,749,646	14,135		6,990,399	35,428,231
LIABILITIES:									
Accounts payable	1,026,691	1,638,468	5,559	540,329				829,832	4,040,879
Due to other governments	11,246			182					11,428
Due to other funds	1,059,958	2,274,204	1,490,440	257,672	258,250			1,179,951	6,520,475
Unearned revenue	107,817			352,714	1,484,156			82,706	2,027,393

County of JEFFERSON
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2022

	General	Children and Youth	Domestic Relations	Community Action	Recovery Grants	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Public Safety	1,760,000								1,760,000
Other: Human Services	1,900,000								1,900,000
Other: Capital Projects	2,895,000								2,895,000
Other: Debt Service	1,229,800								1,229,800
Unassigned fund balance*	2,830,261							-20,796	2,809,465
TOTAL FUND BALANCE	14,769,857			8,978	7,240	14,135		4,851,904	19,652,114
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	20,062,855	3,946,687	1,504,634	1,159,875	1,749,646	14,135		6,990,399	35,428,231

Amounts reported for governmental activities in the statement of net assets are different because:	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	331,705
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	1,649,130
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	35,599,121
Other: _____	
Other: General Obligation Bonds Payable	-16,455,000
Other: Deferred Inflows of Resources - Pension	-4,561,026
Other: Unamortized Bond Premium	-1,390,425
Other: Leases Payable	-712,679
Other: Compensated Absences	-271,994
Other: Accrued Interest Payable	-21,033
Other: Deferred Charge on Refunding	164,227
Other: Deferred Outflows of Resources - Pension	850,787

Other: Net Pension Asset	9,424,520
NET POSITION OF GOVERNMENTAL ACTIVITIES	44,259,447

County of JEFFERSON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2022

	General	Children and Youth	Domestic Relations	Community Action	Recovery Grants	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	10,811,114								10,811,114
Hotel room rental								288,075	288,075
TOTAL TAXES	10,811,114							288,075	11,099,189
INTERGOVERNMENTAL REVENUES:									
Federal	139,335	2,063,283	239,985	2,995,222	4,217,398			644,005	10,299,228
State	656,781	4,449,590	80,677	642,475				4,342,904	10,172,427
Local government units	5,000							397,409	402,409
TOTAL INTERGOVERNMENTAL REVENUES	801,116	6,512,873	320,662	3,637,697	4,217,398			5,384,318	20,874,064
Charges for Service	2,363,595	144,439	807					537,709	3,046,550
	2,363,595	144,439	807					537,709	3,046,550
MISCELLANEOUS REVENUES:									
Interest earnings	71,357		3,841	8,410	6,730	673		7,964	98,975
Rents	10,165							1,200	11,365
Other: Licenses and Permits	59,514								59,514
Other: Fines and Costs	385,895								385,895
TOTAL MISCELLANEOUS REVENUES	526,931		3,841	8,410	6,730	673		9,164	555,749
TOTAL REVENUES	14,502,756	6,657,312	325,310	3,646,107	4,224,128	673		6,219,266	35,575,552
EXPENDITURES:									
General government - administrative	2,608,878				318,269	593		486,700	3,414,440
General government - judicial	1,551,042		415,638		1,559,709			64,137	3,590,526
Public safety	2,980,721				2,339,421			1,445,110	6,765,252
Culture - recreation	54,000							481,571	535,571

County of JEFFERSON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2022

	General	Children and Youth	Domestic Relations	Community Action	Recovery Grants	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
Economic development and assistance	169,292							2,735,524	2,904,816
Debt Service	78,936					1,225,800		15,087	1,319,823
Other: Public Works	162,225							722,828	885,053
Other: Human Services	366,226	8,049,954		3,664,341				315,637	12,396,158
TOTAL EXPENDITURES	7,971,320	8,049,954	415,638	3,664,341	4,217,399	1,226,393		6,266,594	31,811,639
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Interfund Operating Transfers	-2,331,320	1,392,642	90,328	26,644		699,693		122,013	
TOTAL OTHER FINANCING SOURCES/(USES)	-2,331,320	1,392,642	90,328	26,644		699,693		122,013	
CHANGE IN FUND BALANCES	4,200,116			8,410	6,729	-526,027		74,685	3,763,913
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	10,569,741			568	511	540,162		4,777,219	15,888,201
FUND BALANCES (DEFICIT) - END OF YEAR	14,769,857			8,978	7,240	14,135		4,851,904	19,652,114

County of JEFFERSON

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds	3,763,913
The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities	109,018
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities	829,631
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods	1,082,373
The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position	-542,260
Other: Changes in Pension Expense	2,147,116
Other: Compensated Absences	10,502
Other: Accrual of Interest on Long-term Debt	875
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	7,401,168

County of JEFFERSON
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2022

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>NET POSITION:</u>								
Restricted								331,705
TOTAL NET POSITION								331,705
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION								331,705

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

County of JEFFERSON
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2022

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>OPERATING REVENUES:</u>								
Other: Contributions								298,486
TOTAL OPERATING REVENUES								298,486
<u>OPERATING EXPENSES:</u>								
Other: Medical Claims Paid								189,775
TOTAL OPERATING EXPENSES								189,775
OPERATING INCOME/(LOSS)								108,711
<u>NONOPERATING REVENUES/(EXPENSES):</u>								
Investment earnings								307
TOTAL NONOPERATING REVENUES/(EXPENSES)								307
CHANGE IN NET POSITION								109,018
NET POSITION - BEGINNING OF YEAR								222,687
NET POSITION - END OF YEAR								331,705

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

County of JEFFERSON
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2022

	Agency	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Cash and cash equivalents	768,934				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	768,934				
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	768,934				
LIABILITIES:					
Due to other governments	273,065				
TOTAL LIABILITIES	273,065				
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	273,065				
NET POSITION:					
Other: Individuals, Organizations, and Other Governments	495,869				
TOTAL NET POSITION	495,869				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	768,934				

County of JEFFERSON
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2022

Agency Fiduciary #2 Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

Other: Realty Tax Collected for Other Governments	2,346,759				
Other: Inheritance Tax Collected for Other Governments	121,604				
Other: Fees Collected for Other Governments	3,717,525				
Other: Inmate Account Collections	592,237				
Other: Fees and Fines Collected - Other	117,056				
Other: Support Payments	137,531				
Other: Miscellaneous Income	1,087				
TOTAL CONTRIBUTIONS	7,033,799				

INVESTMENT EARNINGS:**TOTAL INVESTMENT EARNINGS****TOTAL ADDITIONS****DEDUCTIONS:**

Other: Realty Tax Collected for Other Governments	2,347,193				
Other: Inheritance Tax Collected for Other Governments	121,604				
Other: Fees Collected for Other Governments	3,631,739				
Other: Inmate Disbursements	579,320				
Other: Payments to Other Entities	176,933				
Other: Support Payments	136,004				
TOTAL DEDUCTIONS	6,992,793				

County of JEFFERSON
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2022

	Agency	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5
CHANGE IN NET POSITION	41,006				
NET POSITION - BEGINNING OF YEAR	454,863				
NET POSITION - END OF YEAR	495,869				

County of JEFFERSON

December 31, 2022

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
2021 G.O. Bond	Bond	2021	2040	17,165,000	17,155,000		700,000		16,455,000
Revenue Bonds and Notes									
Lease Rental Debt									
Leases	Capital Leases	2022	2037	779,386	779,386	0	66,707		712,679
Other									
									0
									0
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt	16,455,000
Capitalized lease obligations	712,679
Plus(less) Unamortized Premium(Discount)	1,390,425
Net debt	18,558,104

** excludes unamortized premium/discount

County of JEFFERSON
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2022

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	337,857
General Government - judicial	78,122
Public safety	
Corrections	5,545
Emergency services	5,590
Public works	
Other: Bridge Department	473,284
Health and welfare	50,832
Culture - recreation	279,483
Economic development and assistance	12,609

BUSINESS-TYPE ACTIVITY:

TOTAL CAPITAL EXPENDITURES **1,243,322**

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials) **7,188,718**

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Zelenkofske Axelrod LLC Appointed Auditor/CPA

December 31, 2022

NOTES / COMMENTS