

2019

COUNTY

ANNUAL FINANCIAL REPORT

33 COUNTY OF JEFFERSON

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2019

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	7,895,300		7,895,300
Investments	53,177		53,177
Receivables (net of allowance for uncollectibles)	418,950		418,950
Due from other governments	1,966,861		1,966,861
Inventories	22,893		22,893
Prepays	376,591		376,591
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	770,004		770,004
Other: Taxes receivable	1,223,718		1,223,718
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	453,514		453,514
Construction in progress	321,169		321,169
Capital assets net of accumulated depreciation:			
Buildings and system	18,985,937		18,985,937
Machinery and equipment	429,342		429,342
Infrastructure	15,752,319		15,752,319
Other: Vehicles	163,922		163,922
TOTAL ASSETS	48,833,697		48,833,697
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	1,086,097		1,086,097
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,086,097		1,086,097
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	49,919,794		49,919,794
<u>LIABILITIES:</u>			
Accounts payable	2,273,901		2,273,901
Due to other governments	31,901		31,901

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2019

	Governmental Activities	Business-Type Activities	Total
<u>LIABILITIES:</u>			
Unearned revenue	182,279		182,279
Funds held as fiduciary	35,359		35,359
Other current liabilities	373,743		373,743
Debt due within one year	1,092,398		1,092,398
Debt due in more than one year	18,505,370		18,505,370
Other: Accrued expenses and withholdings	577,269		577,269
Other: Interest payable	8,307		8,307
Other: Net pension liability	1,321,683		1,321,683
Other: Compensated absences	239,576		239,576
TOTAL LIABILITIES	24,641,786		24,641,786
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	332,450		332,450
TOTAL DEFERRED INFLOWS OF RESOURCES	332,450		332,450
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	24,974,236		24,974,236
<u>NET POSITION:</u>			
Net investment in capital assets	16,508,435		16,508,435
Restricted	5,415,313		5,415,313
Unrestricted	3,021,810		3,021,810
TOTAL NET POSITION	24,945,558		24,945,558

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2019

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	2,163,155	1,163,167	466,332	49,551	-484,105		-484,105
General government - judicial	4,496,027	1,475,319	543,624	45,771	-2,431,313		-2,431,313
Public safety	3,936,735	1,352,447	1,699,351		-884,937		-884,937
Corrections	3,576,659				-3,576,659		-3,576,659
Culture - recreation	465,358				-465,358		-465,358
Economic development & assistance	1,057,380	80,433		617,205	-359,742		-359,742
Interest on long term debt	560,802				-560,802		-560,802
Other: Public works	898,723	133,507		442,112	-323,104		-323,104
Other: Human services	10,975,485	417,198	8,725,431		-1,832,856		-1,832,856
TOTAL GOVERNMENTAL ACTIVITIES	28,130,324	4,622,071	11,434,738	1,154,639	-10,918,876		-10,918,876
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
TOTAL BUSINESS-TYPE ACTIVITIES							
TOTAL PRIMARY GOVERNMENTS	28,130,324	4,622,071	11,434,738	1,154,639	-10,918,876		-10,918,876

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2019

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-10,918,876		-10,918,876
<u>GENERAL REVENUES:</u>			
Real estate	10,256,447		10,256,447
Hotel room rental	221,816		221,816
Unrestricted investment earnings	126,402		126,402
Other: Rents	11,985		11,985
TOTAL GENERAL REVENUES AND TRANSFERS	10,616,650		10,616,650
CHANGE IN NET POSITION	-302,226		-302,226
NET POSITION - BEGINNING OF YEAR	25,247,784		25,247,784
NET POSITION - END OF YEAR	24,945,558		24,945,558

County of JEFFERSON
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2019

	General	Children and Youth	Domestic Relations	911	Capital Projects	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Accrued expenses and withholdings	527,255	14,966	5,383	21,487				8,178	577,269
TOTAL LIABILITIES	3,268,776	1,043,636	1,285,200	676,891	320,235	124,775		922,553	7,642,066
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue	706,835								706,835
TOTAL DEFERRED INFLOWS OF RESOURCES	706,835								706,835
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,975,611	1,043,636	1,285,200	676,891	320,235	124,775		922,553	8,348,901
FUND BALANCES:									
Nonspendable									
Not in spendable form	397,284				1,800			400	399,484
Restricted fund balance									
Other: General Government	35,359							1,016,107	1,051,466
Other: Judicial Government	17,209							263,174	280,383
Other: Public Safety				485,521				186,970	672,491
Other: Public Works								594,193	594,193
Other: Conservation/Economic Development								6,855	6,855
Other: Culture and Recreation								29,379	29,379
Other: Capital Projects					2,189,967				2,189,967
Other: Debt Service						590,579			590,579
Committed fund balance									
Assigned fund balance									
Other: Human Services	650,250								650,250
Other: Capital Projects	450,750								450,750
Other: Debt Service	1,075,750								1,075,750
Unassigned fund balance*	555,060							-400	554,660
TOTAL FUND BALANCE	3,181,662			485,521	2,191,767	590,579		2,096,678	8,546,207
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	7,157,273	1,043,636	1,285,200	1,162,412	2,512,002	715,354		3,019,231	16,895,108

Amounts reported for governmental activities in the statement of net assets are different because:	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	706,835
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	36,106,203
Other: _____	
Other: General obligation note payable	-18,629,578
Other: Net pension liability	-1,321,683
Other: General obligation bonds payable	-985,000
Other: Deferred inflows of resources - pension	-332,450
Other: Compensated absences	-239,576
Other: Accrued interest payable	-8,307
Other: Unamortized bond discount	16,810
Other: Deferred outflows of resources - pension	1,086,097
NET POSITION OF GOVERNMENTAL ACTIVITIES	24,945,558

County of JEFFERSON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2019

	General	Children and Youth	Domestic Relations	911	Capital Projects	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	10,346,173								10,346,173
Hotel room rental								221,816	221,816
TOTAL TAXES	10,346,173							221,816	10,567,989
INTERGOVERNMENTAL REVENUES:									
Federal	95,845	1,795,888	230,319					1,253,031	3,375,083
State	622,823	5,107,231	79,555	1,190,942	95,322			2,077,531	9,173,404
Local government units		1,100						39,790	40,890
TOTAL INTERGOVERNMENTAL REVENUES	718,668	6,904,219	309,874	1,190,942	95,322			3,370,352	12,589,377
Charges for Service	3,357,748	340,054	2,640		7,051			496,388	4,203,881
	3,357,748	340,054	2,640		7,051			496,388	4,203,881
MISCELLANEOUS REVENUES:									
Interest earnings	97,508		10,122	4,302	1,918	6,471		6,081	126,402
Rents	10,785			1,200					11,985
Other: Fines and costs	367,591								367,591
Other: Licenses and permits	50,599								50,599
TOTAL MISCELLANEOUS REVENUES	526,483		10,122	5,502	1,918	6,471		6,081	556,577
TOTAL REVENUES	14,949,072	7,244,273	322,636	1,196,444	104,291	6,471		4,094,637	27,917,824

EXPENDITURES:

General government - administrative	2,571,195				827,158	780			3,399,133
General government - judicial	3,028,796		398,674		66,598			32,356	3,526,424
Public safety	4,785,927			1,339,810	27,854			444,559	6,598,150
Culture - recreation	56,500							261,669	318,169
Economic development and assistance	177,959							809,646	987,605
Debt Service						1,616,874			1,616,874

County of JEFFERSON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2019

	General	Children and Youth	Domestic Relations	911	Capital Projects	Debt Service	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Public works	200,000							764,712	964,712
Other: Human services	461,739	8,496,825						1,860,928	10,819,492
TOTAL EXPENDITURES	11,282,116	8,496,825	398,674	1,339,810	921,610	1,617,654		4,173,870	28,230,559
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Interfund Operating Transfers	-4,595,165	1,252,552	76,038		2,998,824	1,611,184		-1,343,433	
TOTAL OTHER FINANCING SOURCES/ (USES)	-4,595,165	1,252,552	76,038		2,998,824	1,611,184		-1,343,433	
CHANGE IN FUND BALANCES	-928,209			-143,366	2,181,505	1		-1,422,666	-312,735
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	4,109,871			628,887	10,262	590,578		3,519,344	8,858,942
FUND BALANCES (DEFICIT) - END OF YEAR	3,181,662			485,521	2,191,767	590,579		2,096,678	8,546,207

County of JEFFERSON

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds	-312,735
The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods	-89,726
The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position	-146,555
Other: Principal repayments	1,057,530
Other: Changes in pension expense	-802,958
Other: Compensated absences	-6,324
Other: Accrual of interest on long-term debt	642
Other: Amortization of bond discount	-2,100
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	-302,226

County of JEFFERSON
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2019

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Restricted assets:								
Temporarily restricted:								
TOTAL CURRENT ASSETS								
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
TOTAL NON-CURRENT ASSETS								
TOTAL ASSETS								
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
<u>CURRENT LIABILITIES:</u>								
TOTAL CURRENT LIABILITIES								
<u>NON-CURRENT LIABILITIES:</u>								
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES								
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED INFLOWS OF RESOURCES								
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES								
<u>NET POSITION:</u>								
TOTAL NET POSITION								
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

County of JEFFERSON
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2019

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
TOTAL OPERATING REVENUES								
OPERATING EXPENSES:								
TOTAL OPERATING EXPENSES								
OPERATING INCOME/(LOSS)								
NONOPERATING REVENUES/(EXPENSES):								
TOTAL NONOPERATING REVENUES/(EXPENSES)								
CHANGE IN NET POSITION								
NET POSITION - END OF YEAR								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

County of JEFFERSON
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2019

	Agency	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5
<u>ASSETS:</u>					
Cash and cash equivalents	1,007,511				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	1,007,511				
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,007,511				
<u>LIABILITIES:</u>					
Funds held as fiduciary	1,007,511				
TOTAL LIABILITIES	1,007,511				
<u>DEFERRED INFLOWS OF RESOURCES:</u>					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	1,007,511				
<u>NET POSITION:</u>					
TOTAL NET POSITION					
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	1,007,511				

County of JEFFERSON

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds

December 31, 2019

Agency Fiduciary #2 Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

TOTAL CONTRIBUTIONS

INVESTMENT EARNINGS:

TOTAL INVESTMENT EARNINGS

TOTAL ADDITIONS

DEDUCTIONS:

TOTAL DEDUCTIONS

CHANGE IN NET POSITION

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NET POSITION - END OF YEAR

County of JEFFERSON

December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
2012 G.O. Bond	Bond	2012	2027	3,350,000	1,095,000		110,000		985,000
2015 Note	Note	2015	2035	10,000,000	9,260,514		400,558		8,859,956
2015 Note B	Note	2015	2035	9,945,000	8,826,577		478,877		8,347,700
2016 Note	Note	2016	2035	1,750,000	1,490,017		68,095		1,421,922
Revenue Bonds and Notes									
Lease Rental Debt									
Other									
									0
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$175,571 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 19,614,578

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount) -16,810

Net debt 19,597,768

** excludes unamortized premium/discount

County of JEFFERSON
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2019

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	324,073
General Government - judicial	47,573
Public safety	
Corrections	96,589
Emergency services	326,824
Public works	
Other: Bridge Department	544,330
Economic development and assistance	7,245

BUSINESS-TYPE ACTIVITY:

TOTAL CAPITAL EXPENDITURES

1,346,634

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

6,187,581

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Zelenkofske Axelrod LLC Appointed Auditor/CPA

December 31, 2019

NOTES / COMMENTS